



# VidaMarkets

Trade with confidence

Fair Usage Policy

August 2023

**RISK WARNING:** Derivatives are complex instruments and come with a high risk of losing money rapidly due to leverage. You should consider whether you understand how derivatives work and whether you can afford to take the high risk of losing your money.

You should seek independent professional financial advice if you are in any doubt.

Vida Markets is a registered trading name of Vida Global Markets LLC, Company Number: 270 LLC 2020. Our registered office is located at Vida Global Markets LLC, First Floor, First St Vincent Bank Building, James Street, Kingstown, St Vincent and the Grenadines.

## 1. Introduction

Vida Markets ("VIDA") Vida Markets is a registered trading name of Vida Global Markets LLC, Company Number: 270 LLC 2020. Our registered office is located at Vida Global Markets LLC, First Floor, First St Vincent Bank Building, James Street, Kingstown, St Vincent and the Grenadines.

This policy sets out what Vida Markets would deem "Fair Usage" of the technology and services it provides to clients and counterparties.

## 2. Fair Usage

- 2.1. Vida Markets is committed to providing the best possible service to all our clients, and to preserving the integrity and quality of our trading platform. If, in our reasonable opinion, we consider it necessary, we may manage your use of, or access to our services as we see fit in the circumstances.
- 2.2. Vida Markets may apply limits to clients' usage of the services we provide, for various reasons. These may include:
  - 2.2.1. If a clients' use of Vida Markets services is not considered by us as appropriate or fair, if it affects (or may affect) other clients' use of the service, or if it is significantly different from the usage that we would expect from a client.
  - 2.2.2. If we think any of these to be true, this could result in Vida Markets imposing limits on your access to the Vida Markets platform.
  - 2.2.3. If the circumstances occur under which Vida Markets could impose a limit on your access to the Vida Markets platform, we may at our sole discretion, suspend or terminate your ability to access the platform.
  - 2.2.4. Vida Markets will not do so without giving you prior notice (except in extreme circumstances) and will only do so if it is reasonable in all circumstances or as a last resort.
  - 2.2.5. In order to encourage a responsible attitude towards the use of Vida Markets system resources, and to ensure that clients are using the platform in a manner that is consistent with Vida Markets' fair usage principles, Vida Markets will monitor the order-to- trade ratios of clients.
  - 2.2.6. Each order, cancellation, or modification message entered by a client is counted as an 'order' for the purposes of calculating this ratio.
  - 2.2.7. Ratios will be monitored by the Vida Markets Trading Team.
  - 2.2.8. Actions that will be taken as a result of excessive system usage are not taken automatically. In the event of transaction ratios being exceeded, Vida Markets will investigate the causes on an individual, case-by case basis and contact the clients directly before taking any action except in exceptional circumstances (such as extreme adverse market conditions).